REPAID UPON RECEIPT OF THE FINAL FEDERAL FUNDS. THE TREASURER SHALL PRESCRIBE THE PROCEDURES, TERM, INTEREST RATE, SERVICE CHARGE, AND OTHER CONDITIONS OF THE INVESTMENT OR REINVESTMENT. ANY INVESTMENT OR REINVESTMENT OR REINVESTMENT OF AN AGGREGATE AMOUNT OF \$500,000 SHALL BE APPROVED BY THE BOARD OF PUBLIC WORKS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 459

(House Bill 638)

AN ACT concerning

Hospital Board of Trustees Advisory Board on Hospital Licensing - Nurses Representation

FOR the purpose of providing for a change in the composition of the Advisory Board on Hospital Licensing.

BY repealing and reenacting, with amendments,

Article 43 - Health Section 564 Annotated Code of Maryland (1971 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 564 of Article 43 — Health, of the Annotated Code of Maryland (1971 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 43 - Health

564.

An advisory board on hospital licensing of [nine (9)] 42 11 members, each of whom shall held office for a period of (5) years, shall be appointed by the Secretary of Health and Mental Hygiene to make recommendations to the Secretary of Health and Mental Hygiene on the issuance or denial of licenses, the establishment of minimum regulations, and applications for approval of construction involving conversions, alterations, or additions under the provisions of this subtitle and any amendments thereto. Three (3) members of [said] THE advisory board shall be appointed from a list of names